# VEGA DAILY

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#### 01 VITAMIN

According to market sources, starting April 24, Jilin Beisha Pharmaceutical Co., Ltd. has suspended quotations and order signing for vitamin E. Meanwhile, DSM-Firmenich has raised its domestic price for feed-grade vitamin E to USD 18.5/kg. This follows the April 23 suspension of quotations by Zhejiang Medicine, Xinfa Pharmaceutical, and Jiangxi Tianxin Pharmaceutical Co., Ltd. As of now, among major players in the vitamin E industry, only NHU has not released any statement, and BASF has not yet resumed production.

### AMINO ACID

02

Recently, global animal nutrition leader Adisseo (600299.SH) announced a plan to issue up to 800 million new shares to specific investors, aiming to raise no more than CNY 3 billion (approx. USD 412 million). The funds will support four core projects and supplement working capital. Among them, CNY 1.743 billion (approx. USD 239 million) will be invested in a solid methionine project with an annual capacity of 150,000 tons, located in Quanzhou, Fujian Province. The project is expected to begin operations in 2027.

03 API

Hubei Biocause Group recently released its 2024 annual report. The company achieved operating revenue of CNY 446 million (approx. USD 61.32 million), a year-on-year decrease of 32.75%. Net profit attributable to shareholders was CNY 91.55 million (approx. USD 12.59 million), down 48% year-on-year. Excluding non-recurring gains and losses, the net profit was CNY 72.96 million (approx. USD 10.03 million), a decrease of 57.1%. Net cash flow from operations stood at CNY 96.07 million (approx. USD 13.20 million), down 29.9% year-on-year. Given the oversupply and low global pricing of ibuprofen APIs, the company has decided to terminate its "5,000-ton-per-year Ibuprofen API Project." Instead, the related funds will be redirected to "API and Formulation R&D Projects" and the "Safety and Environmental Upgrade of the Ibuprofen API Rearrangement and Hydrolysis Unit."

## FOOD ADDITIVE

The U.S. Department of Health and Human Services (HHS) and the Food and Drug Administration (FDA) recently announced a series of measures to revoke authorization for synthetic dyes "Citrus Red No. 2" and "Orange B" in the coming months. In addition, six other petroleum-based dyes — Green No. 3, Red No. 40, Yellow No. 5, Yellow No. 6, Blue No. 1, and Blue No. 2 — will be gradually phased out by the end of next year. These dyes are commonly used in sports drinks, yogurts, candies, and fruit snacks. This move will further accelerate the transition of the U.S. food industry from synthetic to natural or alternative colorants.

On April 23, Guozhong Water Affairs (600187.SH) announced the termination of its plan to acquire assets related to Huiyuan Juice. Following the news, the company's stock opened with a limit-down and closed at CNY 3.81 per share (approx. USD 0.52).

#### Reported by Candice and Sharon

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